

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**For the Nine - Months Ended 30 September 2011**

	As at	As at
	30-Sep-11	31-Dec-10
	RM'000	RM'000
	Unaudited	Audited
Non Current Assets		
Property, plant and equipment	676,557	675,078
Land held for development	29,264	29,264
Associates	222,197	199,068
FIFVPL investment	19,558	22,881
Held to maturity investments	32,692	31,573
	<u>980,268</u>	<u>957,864</u>
Current Assets		
Inventories	14,342	5,736
Short term held to maturity investment	10,604	10,386
Receivables, deposits and prepayments	69,882	40,314
Tax recoverable	3,778	3,420
Deposits, bank and cash balances	91,551	89,072
	<u>190,157</u>	<u>148,928</u>
Less: Current Liabilities		
Payables	40,838	34,292
Current tax liabilities	-	652
Hire purchase liabilities	-	33
	<u>40,838</u>	<u>34,977</u>
Net Current Assets	<u>149,319</u>	<u>113,951</u>
Non Current Liabilities		
Deferred tax liabilities	124,894	125,424
	<u>1,004,693</u>	<u>946,391</u>
Capital and reserves attributable to owners of the Company		
Share capital	138,607	136,509
Share premium	28,639	17,546
Reserves	313,925	311,938
Retained earnings	457,339	413,196
Shareholders' equity	<u>938,510</u>	<u>879,189</u>
Non-controlling interests	66,183	67,202
Total equity	<u>1,004,693</u>	<u>946,391</u>
Net assets per share attributable owners of the Company (RM)	6.77	6.44

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**For the Nine - Months Ended 30 September 2011**

	3 months ended		9 months ended	
	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Unaudited
Revenue	118,933	113,665	360,667	290,864
Other income	5	4,105	2,719	7,059
	<u>118,938</u>	<u>117,770</u>	<u>363,386</u>	<u>297,923</u>
Operating expenses	<u>(86,754)</u>	<u>(84,440)</u>	<u>(279,915)</u>	<u>(233,781)</u>
Profit from operations	32,184	33,330	83,471	64,142
Finance income	656	357	2,019	973
Finance cost	-	(3)	(3)	(10)
Share of profit after tax of equity accounted associates	<u>15,034</u>	<u>10,963</u>	<u>27,201</u>	<u>24,200</u>
Profit before taxation	47,874	44,647	112,688	89,305
Taxation	<u>(7,829)</u>	<u>(8,422)</u>	<u>(20,991)</u>	<u>(16,277)</u>
Net profit for the period	<u>40,045</u>	<u>36,225</u>	<u>91,697</u>	<u>73,028</u>
Attributable to:				
Owners of the Company	37,650	33,836	85,402	68,466
Non-controlling interests	<u>2,395</u>	<u>2,389</u>	<u>6,295</u>	<u>4,562</u>
	<u>40,045</u>	<u>36,225</u>	<u>91,697</u>	<u>73,028</u>
Earnings per share attributable to owners of the Company (sen):				
Basic	<u>27.48</u>	<u>24.83</u>	<u>62.33</u>	<u>50.24</u>
Diluted	<u>27.44</u>	<u>24.82</u>	<u>62.21</u>	<u>50.22</u>

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**For the Nine - Months Ended 30 September 2011**

	3 months ended		9 months ended	
	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Unaudited
Profit for the period	40,045	36,225	91,697	73,028
Other comprehensive income				
- Transfer from deferred tax <i>(Note 1)</i>	(64,763)	651	529	1,951
Total comprehensive income	(24,718)	36,876	92,226	74,979
Total comprehensive income attributable to:				
Owners of the Company	(27,113)	34,487	85,931	70,417
Non-controlling interests	2,395	2,389	6,295	4,562
	(24,718)	36,876	92,226	74,979

Note 1 : The reversal of deferred tax for previous quarters of 2011 were overstated due to the reversals being made over one year, instead of being reversed over the useful life of assets.

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**For the Nine - Months Ended 30 September 2011**

[The figures have not been audited]

	----- Attributable to owners of the Company -----					Non-controlling interests	Total equity
	Share capital RM'000	Share premium RM'000	Revaluation Reserves and Other Reserves RM'000	Retained earnings RM'000	Total RM'000	RM'000	RM'000
At 1 January 2010	136,229	16,198	181,352	351,975	685,754	58,486	744,240
Effect arising from adoption of FRS 139 (Note 2)	-	-	-	(1,680)	(1,680)	-	(1,680)
At 1 January 2010, as restated	136,229	16,198	181,352	350,295	684,074	58,486	742,560
Total comprehensive income for the period	-	-	1,951	68,466	70,417	4,562	74,979
Transactions with owners in their capacity owners:							
Issuance of ordinary shares pursuant to ESOS	180	762	-	-	942	-	942
Share-based payment under ESOS	-	-	105	-	105	-	105
Dividend paid for the year ended 31 December 2009	-	-	-	(20,461)	(20,461)	(6,020)	(26,481)
At 30 September 2010	136,409	16,960	183,408	398,300	735,077	57,028	792,105
At 1 January 2011	136,509	17,546	311,938	413,196	879,189	67,202	946,391
Profit for the period	-	-	-	85,402	85,402	6,295	91,697
Other comprehensive income							
- transfer from deferred tax	-	-	529	-	529	-	529
Total comprehensive income	-	-	529	85,402	85,931	6,295	92,226
Transactions with owners in their capacity owners:							
Issuance of ordinary shares pursuant to ESOS	2,098	11,093	-	-	13,191	-	13,191
Share-based payment under ESOS	-	-	1,458	-	1,458	-	1,458
Dividends for the year ended							
- 31 December 2010	-	-	-	(41,259)	(41,259)	(7,314)	(48,573)
At 30 September 2011	138,607	28,639	313,925	457,339	938,510	66,183	1,004,693

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW**For the Nine - Months Ended 30 September 2011**

	9 months and year-to-date ended	
	30-Sep-11	30-Sep-10
	RM'000	RM'000
	Unaudited	Unaudited
Net cash from operating activities	37,248	42,147
Net cash used in investing activities	(6,668)	(11,274)
Net cash used in financing activities	(28,101)	(25,631)
Net increase/(decrease) in cash and cash equivalent	<u>2,479</u>	<u>5,242</u>
Cash and cash equivalent at 1 January 2011/2010:		
Cash and bank balances	89,072	57,701
Cash and cash equivalent at 30 September 2011/2010	<u>91,551</u>	<u>62,943</u>
Cash and cash equivalent comprise :		
Cash and bank balances	91,551	62,943
	<u>91,551</u>	<u>62,943</u>

The condensed consolidated statements of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying notes attached to the interim financial statements.